

How to read your Virgin No Annual Fee Credit Card statement



Virgin No Annual Fee Credit Card

virginmoney.com.au

BAR CODE
Richard Branson
1 Sample Street
Sydney NSW 2000

Your Account Number ①
0000 0000 0000 0000
Statement Period
01/07/10 – 31/07/10
Available Credit
\$0.00
Your Credit Limit
\$0.00

Overdue Amount Due Now ②
\$0.00
Minimum Payment Due
\$0.00
Minimum Payment Due Date
10/08/10

Page 1 of 1, July 2010

① Your Account information

- **Your Account Number**, which is also your Credit Card Number.
- **Statement Period**, is the period to which the statement applies (usually 30 days but this will depend on the length of the month and when Business Days occur).
- **Available Credit**, is the difference between your Credit Limit and the sum of your outstanding balance and any other pending transactions. So this is telling you how much you can still spend on your credit card.
- **Your Credit Limit**, is the maximum credit you can use. It's been determined by your individual financial situation at the time of your application. If your situation changes, it's important to give us a call on 13 37 39 and let us know so we can update your details.

① Keep track of your spending and your account balance via our Telephone Self Service on 13 37 39 or online on my.virginmoney.com.au, to avoid an overlimit fee.

② Your repayments summary

- **Overdue Amount Due Now**, is any amount that you had to pay in a previous statement period, but didn't pay by the payment due date. We recommend you monitor your Account regularly as any overdue amount is payable from the date it becomes overdue.
- **Minimum Payment Due**, is the payment that you must make to keep your account in order. Your minimum Monthly Payment Due is rounded up to the nearest dollar and calculated as follow:
 - Your Card Balance if it's less than \$30 , otherwise the greater of \$30 or 2.00% of the Card Balance,
 - Or if you've been charged a Late Payment Fee: it's the Late Payment Fee + 1.00% of the Card Balance + any interest charged for that month + any Monthly Instalment amount.
- **Minimum Payment Due Date**, is the date by which you must at least pay the above mentioned minimum payment.



How to read your Virgin No Annual Fee Credit Card statement

3 Your Account at a glance

Opening Balance	Closing Balance	Minimum Payment Due	+ Overdue Amount Due Now	= Total Payment Due	Overlimit Amount Due Now
\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Total Cash Limit: \$0.00 of your Credit Limit is available for Cash Advance. Your current available cash for withdrawal is \$0.00

4 Your Annual % Rate is

Purchases	Cash Advances
16.95%	20.99%

5 Transactions

Date	Transaction Details	Reference Number	Amount
Card Number 0000 0000 0000 0000			
Jul 14	Annual Fee	000000000000000000000000	\$0.00
Jul 14	Interest Charged – Retail	000000000000000000000000	\$0.00
Jul 14	Mc Local Retail	000000000000000000000000	\$0.00
Closing Balance			\$0.00

3 Your Account at a glance

- **Opening Balance**, is the outstanding balance on your account at the beginning of this statement’s period.
- **Closing Balance**, is the total of retail purchases, cash advances, balance transfers, fees and charges less any payments or refunds that occurred during the statement period.
- **Minimum Payment Due**, as described in the previous page.
- **Overdue Amount Due Now**, as described in the previous page.
- **Total Payment Due**, is your minimum payment due (as described in previous page) and any overdue amount that hasn’t been paid off yet.
- **Overlimit Amount Due Now**, is the amount by which your account balance exceeds your Credit Limit. Overlimit amounts are payable from the date you exceeded your Credit Limit.
- **Total Cash Limit**, is the total amount of Cash advances that can be made on your account at any time. It’s a proportion of your Credit Limit and you’ll also see here how much you have available.

4 Your Annual % Rate

- This is the Annual percentage rate used to calculate interest charges for your account.
- **i** Our Interest Rates are variable which means they may change from time to time. You’ll be notified of any interest rate changes either by mail or by an advertisement in a national newspaper. A message would also appear on your next statement after the rate change.

5 Transactions

- Please note that if you have Additional Cardholders each card’s transactions will be detailed separately on your statement. You can see at the top of each list to which card the transactions relate to.

