

# UK Pension Benefit Transfer Form.



## What's this form for?

Well it's to help you transfer a UK pension benefit to Virgin Super.

What you do is fill it in, send it back us, and we use it to tell your UK pension fund that you're cool with Virgin Super acting on your behalf.

## A few tips for you.

- Use blue or black pen
- Print in clear BLOCK LETTERS
- Make sure you complete all relevant sections before sending us this application, otherwise we may not be able to process it
- Don't forget to include your signature where required

## What is a UK transfer?

If you have a pension benefit in the UK, you may be able to move that money to an Australian super account, like Virgin Super. Not all Australian super funds can help you. It's a bit of an organisational nightmare. That's why we'd thought we'd step in and help.

## Why you'd do it.

- We do all the work for you! It's a quick and easy service with no upfront costs and low transfer fees once it hits your Virgin Super account. When Virgin receives the transfer, the fee applicable is either 1% of the amount transferred or \$1000- whichever amount is smaller. Please note that the overseas transfer fee is not applicable to Virgin Super members who joined prior to 1 July 2008.
- If you have more than one super or pension account, you're most likely paying multiple fees. Virgin Super has low fees that will give you the chance to have more in your back pocket when you retire.
- Plus it's easier to have it all in one place, especially if you're here for the long haul.
- You receive jargon-free account snapshots, quarterly market reports and you have online access to your account 24/7.

## Something from our legal guys.

Before you decide to transfer you should seek professional advice to ensure that it is in your best interest. The transfer process should take around 4 to 8 weeks however in our experience we've seen some hold ups from overseas funds which could mean it takes a little longer. You may have to pay costs charged by the overseas fund when transferring such as exit fees or buy/sell spreads, and your overseas savings will need to be converted into Australian dollars (which may involve currency exchange related costs). Not all overseas funds allow benefits to be transferred to Australian super accounts.

## Letter of Authority.

Dear Sir / Madam

Just letting you know that I'd like to transfer my account with you to Virgin Super. I give Virgin Super the authority to act on my behalf, and ask that you provide them with any info about my account that they need.

### Here are Virgin Super's contact details:

Virgin Super, PO Box 1489, Wollongong DC, NSW AUSTRALIA, 2500 T: +(61) 2 4298 6028 W: virginmoney.com.au

## VITAL STATISTICS

Title: \_\_\_\_\_ Family Name: \_\_\_\_\_ Given Name/s: \_\_\_\_\_

Virgin Super Member Number (if a member): \_\_\_\_\_ Gender: M  F

Date of Birth: \_\_\_\_ / \_\_\_\_ / \_\_\_\_\_ (you must be under 75 years of age for Virgin Super to accept a transfer)

Postal Address: \_\_\_\_\_

Suburb / State / Postcode: \_\_\_\_\_

Daytime contact phone number: (\_\_\_\_) \_\_\_\_\_ Email address: \_\_\_\_\_

## RESIDENCY INFORMATION

### Date you became a non-UK resident

I confirm that on this date \_\_\_/\_\_\_/\_\_\_\_\_ I became a non-UK resident for tax purposes and have remained a non-UK resident since this date. If in the future, should I become a UK resident again, I will notify the Trustee immediately of the date I became a UK resident.

### Residency Status.

Country you are a resident of for tax purposes at the time of completing this form: \_\_\_\_\_

Date you became a resident of that country for tax purposes: \_\_\_/\_\_\_/\_\_\_\_\_

## UK PENSION FUND DETAILS

Fund name: \_\_\_\_\_

Address & Postcode: \_\_\_\_\_

Pension policy number or reference: \_\_\_\_\_ National Insurance Number (optional): \_\_\_\_\_

Estimated amount of transfer: \_\_\_\_\_

Type of pension fund:  Company  Personal  AVC  FSAVC  SIPP  SSAS  Other

Please note: Virgin Super cannot accept a transfer that exceeds:

- \$450,000 or
- \$150,000 if you were aged 65 or more on the 1 July immediately prior to the date the transferred is received.

## WORK TEST DECLARATION

- If you are aged 65 or more at the time of the transfer, Virgin Super can only accept the transfer if you meet a work test as detailed below.
- Virgin Super cannot accept the transfer if you are aged 75 or more.

I declare I am currently less than 65 years of age.

I declare that I am aged over 65 but under age 75 and **I have worked** in paid employment for at least 40 hours in a period of not more than 30 consecutive days in the current financial year. *(If you do not meet this work test, Virgin Super is unable to accept the transfer).*

## TAX FILE NUMBER DECLARATION

*Virgin Super cannot accept the transfer unless you provide us with your TFN.*

I understand that I have to provide my TFN to the trustee so that my UK pension benefit can be accepted by the Trust. I understand that the trustee may only use my TFN in accordance with superannuation and tax legislation.

Tax File Number

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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## DECLARATION AND SIGNATURE

- I understand the tax implications of transferring my UK pension benefit to Virgin Super.
- I consent to the use and disclosure of my personal information to Her Majesty's Revenue and Customs for reporting purposes where I have transferred a UK pension to Virgin Super.
- I will inform the Trustee of any changes in my residency status in Australia and /or the UK.
- The information in this form is true and correct.

Signature: \_\_\_\_\_ Date: \_\_\_\_/\_\_\_\_/\_\_\_\_\_

**RETURN THE COMPLETED FORM TO:** Virgin Super,  
PO Box 1489,  
WOLLONGONG NSW 2500

### Need a hand?

If you're not sure about something, our super friendly Customer Care Team can help sort things out. Give them a buzz on 1300 652 770 between 8am and 6pm EST Monday to Friday (apart from public holidays) or email us on [expert@virginsuperannuation.com.au](mailto:expert@virginsuperannuation.com.au)

**Important note:** This communication contains general information only and does not take into account your specific objectives, financial situation or needs. It is therefore important that, before making any decision that affects your future, you should consider your personal circumstances and possibly seek professional advice. Further information about Virgin Super is contained in the Virgin Super Product Disclosure Statement (PDS) which is available by visiting our website or by calling us. The information contained in this document is current as at the time of printing. Prepared by Virgin Money Financial Services Pty Ltd ABN 51 113 285 395, AFSL 286869 for The Trust Company (Superannuation) Limited ABN 49 006 421 638, AFSL 235153, RSE L0000635 as Trustee for Virgin Super ABN 88 436 608 094, SFN 511 661 052, SPIN TCS0005AU.