



## MEDIA RELEASE

### VIRGIN MONEY APPOINTS NEW CEO

**9 May 2006** – Virgin Money Australia today announced the appointment of David Wakeley as Chief Executive Officer, effective June 2006.

David Wakeley will drive Virgin Money's future growth by leading the development of Virgin Credit Cards, Virgin Superannuation and Virgin Home Loans and exploring new product opportunities for the business.

He brings extensive commercial and finance experience to the role, gained through leadership positions with NRMA Motoring & Services, Allergan Australia & New Zealand and Coopers & Lybrand (now PricewaterhouseCoopers).

Virgin Management Asia Pacific CEO, David Baxby, said, "David joins Virgin Money at an exciting time for the business, which continues to receive an overwhelmingly positive response to its new Virgin Home Loans offering.

"I am confident we have found the right person to capitalise on Virgin Money's success to date and take the business to the next level as a leading broad-based provider of financial services in Australia."

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**About Virgin Money:**

Virgin Money is the financial services arm of Sir Richard Branson's Virgin Group. We launched in Australia in May 2003 to do one thing – shake up the financial services industry. Today, we are well on our way to achieving that goal with award-winning products spanning credit cards, superannuation and home loans. Virgin Money products are simple, great value and transparent, and they're backed up by our world-famous Virgin customer service. There's no funny stuff, just money stuff.

<http://virginmoney.com.au>