



MEDIA ALERT

NEW RATE FOR VIRGIN CREDIT CARD

Sydney, 6 February 2004 – Virgin Money is increasing the annual interest rate for the Virgin Credit Card by 0.5%. This is in line with the Reserve Bank's increases in the official cash rate in November and December 2003.

Effective today, the new annual interest rate for the Virgin Credit Card is 12.4%. The introductory rate remains unchanged at 4.9% for the first six months on all purchases and balance transfers.

Virgin Money managing director, Rohan Gamble, said, "While we're not immune to changes in the official cash rate, our commitment to highly competitive interest rates and no annual fees – ever – is unshakeable."

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About Virgin Money:

Virgin Money launched in Australia in May 2003 to shake up the financial services industry. Virgin Money's first product, the Virgin Credit Card, is the first in Australia to combine a low interest rate, no annual fees and up to 55 interest free days with valuable, instant rewards. Over 200,000 customers have already signed up for a Virgin Credit Card. There's no funny stuff, just money stuff.

<http://virginmoney.com.au>

In the UK, Virgin Money offers a wide range of financial products including credit cards, personal loans, savings account, insurance, unit trusts, pensions and share dealing. The company is a 50:50 joint venture between AMP Limited and Sir Richard Branson's Virgin Group.

More Info:

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