

Reward Me Home Loan Construction Interest Rates



Current Interest Rates for new loan applications submitted on or after 11 January 2019.

Construction Loans - OWNER OCCUPIED

All Construction Loans are interest only	Reverting to principal & interest after final drawdown		Reverting to interest only after final drawdown	
	Interest Rate (p.a.)	Comparison Rate [^] (p.a.)	Interest Rate (p.a.)	Comparison Rate [^] (p.a.)
Borrowings \$75,000 to \$499,999				
LVR less than or equal to 80%	4.03%	3.94%	4.39%	4.40%
LVR 80.01% to 90%	4.34%	4.25%	N/A	N/A
LVR over 90%	5.29%	5.19%	N/A	N/A
Borrowings \$500,000 to \$749,999				
LVR less than or equal to 80%	3.98%	3.89%	4.34%	4.35%
LVR 80.01% to 90%	4.29%	4.20%	N/A	N/A
LVR over 90%	5.29%	5.19%	N/A	N/A
Borrowings \$750,000 and above				
LVR less than or equal to 80%	3.94%	3.85%	4.29%	4.30%
LVR 80.01% to 90%	4.24%	4.15%	N/A	N/A
LVR over 90%	5.29%	5.19%	N/A	N/A
Standard Variable Rate				
Virgin Money Variable Interest Only Rate	5.09%	5.08%	5.09%	5.08%

Construction Loans - INVESTMENT

All Construction Loans are interest only	Reverting to principal & interest after final drawdown		Reverting to interest only after final drawdown	
	Interest Rate (p.a.)	Comparison Rate [^] (p.a.)	Interest Rate (p.a.)	Comparison Rate [^] (p.a.)
Borrowings \$75,000 to \$499,999				
LVR less than or equal to 80%	4.34%	4.25%	4.29%	4.30%
LVR 80.01% to 90%	4.44%	4.35%	N/A	N/A
Borrowings \$500,000 to \$749,999				
LVR less than or equal to 80%	4.24%	4.15%	4.24%	4.25%
LVR 80.01% to 90%	4.44%	4.35%	N/A	N/A
Borrowings \$750,000 and above				
LVR less than or equal to 80%	4.19%	4.10%	4.24%	4.25%
LVR 80.01% to 90%	4.34%	4.25%	N/A	N/A
Standard Variable Rate				
Virgin Money Variable Investment Interest Only Rate	5.39%	5.38%	5.39%	5.38%

Information is current as at the above date and is subject to change. This document is for the exclusive use of Virgin Money Introducers.

[^]Comparison Rates are calculated on a loan amount of \$150,000 for a term of 25 years. For fixed rates, the comparison rate is also based on an LVR of 80% or less. These rates are for secured lending only. For construction loans, it is assumed that the interest only construction period is 1 year. WARNING: These comparison rates apply only to the example or examples given. Different amounts and terms will result in different comparison rates. Costs such as fees, and cost savings such as fee waivers, are not included in the comparison rates but may influence the cost of the loan. Comparison rate for variable Interest Only loans are based on an initial 5 year Interest Only period. Comparison rates for fixed interest only loans are based on an initial Interest Only period equal in length to the fixed period. During an interest only period, your interest only payments will not reduce your loan balance. This may mean you pay more interest over the life of the loan.

Lending criteria, fees, terms and conditions apply. All applications for credit are subject to BOQ credit approval criteria.

Virgin Money (Australia) Pty Limited ABN 75 103 478 897 promotes and distributes the home loans as the authorised credit representative of the credit provider, Bank of Queensland Limited ABN 32 009 656 740, Australian Credit Licence 244 616 (the 'Lender').