

Changes to Investment Details

As part of the review process we refine the objectives of each investment option to ensure they align with current market conditions and provide the best possible outcomes for our customers.

The objectives of the LifeStage Tracker paths will be updated as of 1 April 2021.

Option	Prior to 1 April 2021	From 1 April 2021
Virgin Money Super LifeStage Tracker born after 1973	CPI + 3.5% pa over 7 years	CPI + 3.0% pa over 7 years
Virgin Money Super LifeStage Tracker born 1969-73	CPI + 3.25% pa over 7 years	CPI + 3.0% pa over 7 years
Virgin Money Super LifeStage Tracker born 1964-68	CPI + 2.75% pa over 7 years	CPI + 2.5% pa over 7 years
Virgin Money Super LifeStage Tracker born 1959-63	CPI + 2.25% pa over 6 years	CPI + 2.0% pa over 6 years
Virgin Money Super LifeStage Tracker born 1954-58	CPI + 1.5% pa over 5 years	CPI + 1.0% pa over 5 years
Virgin Money Super LifeStage Tracker born prior to 1954	CPI + 1.0% pa over 4 years	CPI + 0.5% pa over 4 years

Asset allocation ranges and targets for Virgin Money Super – the Life Stage Tracker paths and the Enhanced Indexed Options will be changing as of 1 April 2021.

Asset class	Life Stage Tracker born after 1973*			
	Target % prior to 1 April 2021	Range prior to 1 April 2021	Target % from 1 April 2021	Range from 1 April 2021
% Growth Investments	90%	70 - 100%	90%	70 - 100%
% Defensive Investments	10%	0 - 30%	10%	0 - 30%
Australian Shares	36.0%	20 - 50%	36.0%	20 - 50%
International Shares	44.0%	30 - 60%	44.0%	30 - 60%
Real Assets	5.0%	0 - 25%	5.0%	0 - 25%
Alternative assets	10.0%	0 - 20%	6.0%	0 - 20%
Growth Fixed Interest	0.0%	0 - 10%	4.0%	0 - 15%
Defensive Fixed Interest & Cash	5.0%	0 - 20%	5.0%	0 - 20%

*the reference to 'Born after 1973' includes paths Born 1974-1978, Born 1979-1983, Born 1984-1988, Born 1989-1993, Born 1994-1998, Born 1999-2003, Born 2004-2008, Born 2009-2013, Born 2014-2019.

	Life Stage Tracker 1969 - 1973			
Asset class	Target % prior to 1 April 2021	Range prior to 1 April 2021	Target % from 1 April 2021	Range from 1 April 2021
% Growth Investments	88%	70-100%	90%	70 - 100%
% Defensive Investments	12%	0 - 30%	10%	0 - 30%
Australian Shares	35.0%	20 - 50%	36.0%	20 - 50%
International Shares	43.0%	30 - 60%	44.0%	30 - 60%
Real Assets	5.0%	0 - 25%	5.0%	0 - 25%
Alternative assets	10.0%	0 - 20%	6.0%	0 - 20%
Growth Fixed Interest	0.0%	0 - 10%	4.0%	0 - 15%
Defensive Fixed Interest & Cash	7.0%	0 - 20%	5.0%	0 - 20%

	Life Stage Tracker 1964 - 1968			
Asset class	Target % prior to 1 April 2021	Range prior to 1 April 2021	Target % from 1 April 2021	Range from 1 April 2021
% Growth Investments	78%	60-100%	85%	60 - 100%
% Defensive Investments	22%	10 - 40%	15%	0 - 40%
Australian Shares	30.5%	15 - 45%	33.5%	15 - 50%
International Shares	37.5%	25 - 55%	41.5%	25 - 55%
Real Assets	5.0%	0 - 25%	5.0%	0 - 25%
Alternative assets	10.0%	0 - 20%	6.0%	0 - 20%
Growth Fixed Interest	0.0%	0 - 10%	4.0%	0 - 15%
Defensive Fixed Interest & Cash	17.0%	0 - 30	10.0%	0 - 30%

	Life Stage Tracker 1959 - 1963			
Asset class	Target % prior to 1 April 2021	Range prior to 1 April 2021	Target % from 1 April 2021	Range from 1 April 2021
% Growth Investments	68%	50-90%	71%	50 - 90%
% Defensive Investments	32%	10-50%	29%	10 - 50%
Australian Shares	26%	10 - 40%	27.0%	10 - 40%
International Shares	32%	20-50%	33.5%	15 - 50%
Real Assets	5.0%	0 - 25%	5.0%	0 - 25%
Alternative assets	10.0%	0 - 20%	7.0%	0 - 20%
Growth Fixed Interest	0.0%	0 - 10%	4.0%	0 - 15%
Defensive Fixed Interest & Cash	27.0%	10-40%	23.5%	10 - 40%

Life Stage Tracker 1954 - 1958				
Asset class	Target % prior to 1 April 2021	Range prior to 1 April 2021	Target % from 1 April 2021	Range from 1 April 2021
% Growth Investments	58%	40-80%	58%	40 - 80%
% Defensive Investments	42%	20-60%	42%	20 - 60%
Australian Shares	22.0%	10-40%	21.0%	5 - 35%
International Shares	26.0%	10 - 40%	26.5%	10 - 40%
Real Assets	5.0%	0 - 25%	5.0%	0 - 25%
Alternative assets	10.0%	0 - 20%	7.5%	0 - 20%
Growth Fixed Interest	0.0%	0 - 10%	4.0%	0 - 15%
Defensive Fixed Interest & Cash	37.0%	20-50%	36.0%	20 - 50%

Life Stage Tracker born prior to 1954*				
Asset class	Target % prior to 1 April 2021	Range prior to 1 April 2021	Target % from 1 April 2021	Range from 1 April 2021
% Growth Investments	50%	30 - 70%	50%	30 - 70%
% Defensive Investments	50%	30 - 70%	50%	30 - 70%
Australian Shares	18.0%	5 - 35%	17.0%	0 - 35%
International Shares	22.0%	5 - 35%	22.0%	5 - 35%
Real Assets	5.0%	0 - 25%	5.0%	0 - 25%
Alternative assets	10.0%	0 - 20%	8.0%	0 - 20%
Growth Fixed Interest	0.0%	0 - 10%	4.0%	0 - 15%
Defensive Fixed Interest & Cash	45.0%	30 - 60%	44.0%	30 - 60%

* the reference to 'Born prior to 1954' includes paths- Born prior to 1949, Born 1949-1953.

Enhanced Indexed Growth				
Asset class	Target % prior to 1 April 2021	Range prior to 1 April 2021	Target % from 1 April 2021	Range from 1 April 2021
% Growth Investments	75%	55 - 95%	75%	55 - 95%
% Defensive Investments	25%	5 - 45%	25%	5 - 45%
Australian Shares	31.0%	15 - 45%	29.0%	15 - 45%
International Shares	36.0%	20 - 50%	36.0%	20 - 50%
Real Assets	8.0%	0 - 30%	5.0%	0 - 25%
Alternative Assets	0.0%	0 - 20%	5.0%	0 - 15%
Growth Fixed Interest	0.0%	0 - 10%	5.0%	0 - 15%
Defensive Fixed Interest & Cash	25.0%	10 - 40%	20.0%	5 - 35%

Asset class	Enhanced Conservative Growth			
	Target % prior to 1 April 2021	Range prior to 1 April 2021	Target % from 1 April 2021	Range from 1 April 2021
% Growth Investments	35%	15 - 55%	35%	15 - 55%
% Defensive Investments	65%	45 - 85%	65%	45 - 85%
Australian Shares	13.0%	0 - 30%	13.0%	0 - 30%
International Shares	17.0%	0 - 30%	15.0%	0 - 30%
Real Assets	5.0%	0 - 25%	2.0%	0 - 20%
Alternative Assets	0.0%	0 - 20%	5.0%	0 - 15%
Growth Fixed Interest	0.0%	0 - 10%	5.0%	0 - 15%
Defensive Fixed Interest & Cash	65.0%	50 - 80%	60.0%	45 - 75%

The objectives for the Enhanced Index options will also be updated as of 1 April 2021.

Option	Prior to 1 April 2021	From 1 April 2021
Enhanced Indexed Growth	CPI + 3.0% pa over 5 years	CPI + 2.0% pa over 5 years
Enhanced Indexed Conservative Growth	CPI + 1.5% pa over 3 years	CPI + 0.5% pa over 3 years