

SCHEDULE B: ASSET ALLOCATION TABLES

Current asset allocations for the LifeStage Tracker and impacted Choice investment options and the asset allocations effective from 1 January 2020 are outlined in the table below.

LIFESTAGE TRACKER CHANGES

Investment option	Asset allocation prior to 1 January 2020			Asset allocation from 1 January 2020		
LifeStage Tracker - Born prior to 1954	Growth/Defensive target			Growth/Defensive target		
	Growth Investments 45% (30%-60%)	Defensive Investments 55% (40%-70%)		Growth Investments 50% (30%-70%)	Defensive Investments 50% (30%-70%)	
	Asset Class	Range %	Target %	Asset Class	Range %	Target %
	Australian Shares	5-35	20	Australian Shares	5-35	18
	International shares	5-35	20	International shares	5-35	22
	Real Assets	0-15	5	Real Assets	0-25	5
	Alternative Assets	0-10	0	Alternative Assets	0-20	10
	Growth Fixed Interest	0-10	0	Growth Fixed Interest	0-10	0
	Defensive Fixed Interest & Cash	40-70	55	Defensive Fixed Interest & Cash	30-60	45

LifeStage Tracker - Born 1954-1958	Growth/Defensive target			Growth/Defensive target		
	Growth Investments 55% (40%-70%)	Defensive Investments 45% (30%-60%)		Growth Investments 58% (40%-80%)	Defensive Investments 42% (20%-60%)	
	Asset Class	Range %	Target %	Asset Class	Range %	Target %
	Australian Shares	10-40	25	Australian Shares	10-40	22
	International shares	10-40	25	International shares	10-40	26
	Real Assets	0-15	5	Real Assets	0-25	5
	Alternative Assets	0-10	0	Alternative Assets	0-20	10
	Growth Fixed Interest	0-10	0	Growth Fixed Interest	0-10	0
	Defensive Fixed Interest & Cash	30-60	45	Defensive Fixed Interest & Cash	20-50	37

Investment option	Asset allocation prior to 1 January 2020			Asset allocation from 1 January 2020		
LifeStage Tracker - Born 1959-1963	Growth/Defensive target			Growth/Defensive target		
	Growth Investments 65% (50%-80%)		Defensive Investments 35% (20%-50%)	Growth Investments 68% (50%-90%)		Defensive Investments 32% (10%-50%)
	Asset Class	Range %	Target %	Asset Class	Range %	Target %
	Australian Shares	15-45	30	Australian Shares	10-40	26
	International shares	15-45	30	International shares	20-50	32
	Real Assets	0-15	5	Real Assets	0-25	5
	Alternative Assets	0-10	0	Alternative Assets	0-20	10
	Growth Fixed Interest	0-10	0	Growth Fixed Interest	0-10	0
	Defensive Fixed Interest & Cash	20-50	35	Defensive Fixed Interest & Cash	10-40	27

LifeStage Tracker - Born 1964-1968	Growth/Defensive target			Growth/Defensive target		
	Growth Investments 75% (60%-90%)		Defensive Investments 25% (10%-40%)	Growth Investments 78% (60%-100%)		Defensive Investments 22% (0%-40%)
	Asset Class	Range %	Target %	Asset Class	Range %	Target %
	Australian Shares	20-50	35	Australian Shares	15-45	30.5
	International shares	20-50	35	International shares	25-55	37.5
	Real Assets	0-15	5	Real Assets	0-25	5
	Alternative Assets	0-10	0	Alternative Assets	0-20	10
	Growth Fixed Interest	0-10	0	Growth Fixed Interest	0-10	0
	Defensive Fixed Interest & Cash	10-40	25	Defensive Fixed Interest & Cash	0-30	17

Investment option	Asset allocation prior to 1 January 2020			Asset allocation from 1 January 2020		
LifeStage Tracker - Born 1969-1973	Growth/Defensive target			Growth/Defensive target		
	Growth Investments 85% (70%-100%)		Defensive Investments 15% (0%-30%)	Growth Investments 88% (70%-100%)		Defensive Investments 12% (0%-30%)
	Asset Class	Range %	Target %	Asset Class	Range %	Target %
	Australian Shares	25-55	40	Australian Shares	20-50	35
	International shares	25-55	40	International shares	30-60	43
	Real Assets	0-15	5	Real Assets	0-25	5
	Alternative Assets	0-10	0	Alternative Assets	0-20	10
	Growth Fixed Interest	0-10	0	Growth Fixed Interest	0-10	0
	Defensive Fixed Interest & Cash	5-35	15	Defensive Fixed Interest & Cash	0-20	7

LifeStage Tracker - Born after 1973	Growth/Defensive target			Growth/Defensive target		
	Growth Investments 85% (70%-100%)		Defensive Investments 15% (0%-30%)	Growth Investments 90% (70%-100%)		Defensive Investments 10% (0%-30%)
	Asset Class	Range %	Target %	Asset Class	Range %	Target %
	Australian Shares	25-55	40	Australian Shares	20-50	36
	International shares	25-55	40	International shares	30-60	44
	Real Assets	0-15	5	Real Assets	0-25	5
	Alternative Assets	0-10	0	Alternative Assets	0-20	10
	Growth Fixed Interest	0-10	0	Growth Fixed Interest	0-10	0
	Defensive Fixed Interest & Cash	0-30	15	Defensive Fixed Interest & Cash	0-20	5

CHOICE INVESTMENT OPTION CHANGES

Investment option	Asset allocation prior to 1 January 2020			Asset allocation from 1 January 2020		
Enhanced Indexed Growth	Growth/Defensive target			Growth/Defensive target		
	Growth Investments 70% (60%-90%)	Defensive Investments 30% (10%-40%)		Growth Investments 75% (55%-95%)	Defensive Investments 25% (5%-45%)	
	Asset Class	Range %	Target %	Asset Class	Range %	Target %
	Australian Shares	20-45	30	Australian Shares	15-45	31
	International shares	20-45	34	International shares	20-50	36
	Real Assets	0-15	6	Real Assets	0-30	8
	Alternative Assets	0-15	0	Alternative Assets	0-20	0
	Growth Fixed Interest	0-15	0	Growth Fixed Interest	0-10	0
	Defensive Fixed Interest & Cash	10-40	30	Defensive Fixed Interest & Cash	10-40	25

Enhanced Indexed Conservative Growth	Growth/Defensive target			Growth/Defensive target		
	Growth Investments 30% (20%-50%)	Defensive Investments 70% (50%-80%)		Growth Investments 35% (15%-55%)	Defensive Investments 65% (45%-85%)	
	Asset Class	Range %	Target %	Asset Class	Range %	Target %
	Australian Shares	5-25	12	Australian Shares	0-30	13
	International shares	5-25	14	International shares	0-30	17
	Real Assets	0-15	4	Real Assets	0-25	5
	Alternative Assets	0-10	0	Alternative Assets	0-20	0
	Growth Fixed Interest	0-10	0	Growth Fixed Interest	0-10	0
	Defensive Fixed Interest & Cash	50-80	70	Defensive Fixed Interest & Cash	50-80	65