



Virgin Money Super

2022 Supplementary Annual Report

Part Three

Prepared December 2022



Important information

Virgin Money Super (your plan) is a plan in the Retail Division of the Mercer Super Trust. Your Mercer Super Trust 2022 Annual Report consists of three parts:

Part one

Your Mercer Super Trust 2022 Annual Report

Contains a general update on the Mercer Super Trust and tells you about the changes that have been made to the Mercer Super Trust during the year to 30 June 2022. These changes may have an impact on your super now and in the future so it's important that you carefully read the section entitled 'Changes to the Mercer Super Trust' in PART ONE of the Annual Report to see how this applies to you. You can access this report using the following link [here](#).

Part two

The Investment Options Details booklet

Contains information relating to the investment options available in the Corporate Superannuation Division and Allocated Pension Division. This includes investment performance, asset allocation, Investment costs and Transaction costs. for these investment options for the year ended 30 June 2022.

Part three

This 2022 Supplementary Annual Report

Contains additional information specific to Virgin Money Super, including information on the available investment options, investment returns and performance, and Investment costs and Transaction costs for the year ended 30 June 2022. All parts should be read in conjunction and kept together for future reference. A reference to this Annual Report means parts one, two and three collectively unless the context requires otherwise.

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Welcome

A Message From The Virgin Money Team

A Year of Ups and Downs

While the past financial year ending in June 2022 brought some lows including the continued impacts of Covid-19 and global volatility, Virgin itself celebrated some big wins. The launch of Virgin Voyages and more locally, Virgin Money Super hitting five years within the Mercer Super Trust.

First, the Ups



Virgin Money Super is pleased to confirm we passed the 2022 APRA annual performance test. This helps give you confidence we're working hard to deliver strong performance with continued low fees.



In fact, Virgin Money Super has consistently outperformed the industry and retail super fund median over the last five years¹.

Market Snapshot

Continued Impacts of Covid-19, political instability in Eastern Europe

- Given the significant rise in cash rates and Consumer Price Index (CPI), the relative performance of some of our investment options versus their respective Cash-plus and CPI-plus benchmarks were softer than in previous periods as Australia's annual inflation rate rose to 6.1%. This was the highest level in 31 years, consequently impacting the returns.
- It's important to remember that older cohorts are deliberately de-risked to soften the impact of turbulent market conditions as they near retirement, and the benefit of this materialised again in the past financial year when they were afforded some protection.

Overall, it's been a good reminder this financial year that lower or negative returns are usually short-term impacts, and it's important to think about super as a long term investment. Virgin Money Super was designed with this in mind, to weather the ups and downs of market volatility and deliver consistent returns over the long term.



**It's important
to think about
super as a
long term
investment.**

1. Virgin Money Super's fund returns shown above are net earnings and are calculated after the deduction of applicable taxes and costs. The results are current as at 30 June 2022. These results are provided by Virgin Money Super Asset consultants. It is very important to note that past performance is not indicative of future performance.

Looking Ahead: A Message From The Trustee

We have and will remain steady in our commitment to care for your super, despite of the changes in the past year, such as the shifting political landscape.

We welcome the new Labor Government's commitment to the current program to increase the rate of Super Guarantee up to 12% by 2025 – resulting in better retirement outcomes for Australians. We thank you for the privilege of safeguarding your future and being a customer of Virgin Money Super.

Have You Checked In On Your Super Lately?

We encourage you to continue reviewing your superannuation and insurance needs. Our Customer Care Team are here to help answer your questions, helping to ensure you're making the right decisions for your future. Did you know you can also make an appointment with our Simple Super Advice team, at no additional cost to you? Call 1300 652 770 (8am to 6pm AEST - Mon to Fri apart from public holidays) and check in today.

Virgin Money Super Key Metrics



16.9k

**Membership numbers
as at 30 June 2022**



\$805.8m

**Plan assets as at
30 June 2022[^]**

[^]This figure is prepared on a cash basis. This means that it does not allow for any accruals such as outstanding contributions or benefits due as at 30 June 2022.

Policy Committee

A policy committee is a body that provides feedback to the trustee and receives information concerning the operations of the plan on behalf of groups of employees of a standard employer sponsor.

A policy committee is made up of equal member-elected and employer-appointed representatives. There are currently no requirements for any policy committee to be formed for Virgin Money Super.

Consolidating Your Super Has Never Been So Easy

We can help bring all your accounts together over the phone; with no paperwork, no hassle. Call our Customer Care Team on **1300 652 770** or, you can log in online at virginmoney.com.au/superannuation

Importantly, you should also consider the impact that leaving a fund may have on any insurance cover you have, including the amount and cost of cover.

Investment information

Investment Objectives and Strategy

Each investment option has a specific performance objective and investment strategy. Our approach for each option's investment strategy is to select a mix of investments that support the option's objective. We may change the investment objective and strategy for each investment option to ensure there is a reasonable probability we deliver on the objective. The actual asset allocation may fall outside the stated ranges for an option during certain times such as extreme market conditions.

We monitor the performance of investment options against their objectives and perform an annual investment health check to help us assess whether we need to make any changes. We will provide information about any significant changes to the features of our investment options.

Investing Virgin Money Super's Assets

We invest Virgin Money Super's assets in:

- funds managed by Mercer Investments (Australia) Limited (MIAL) including but not limited to the Mercer Funds or the Mercer Investment Funds.

The assets may also be invested in:

- funds or investment vehicles managed by other Mercer related entities.
- other funds managed by investment managers, and
- a range of investments such as securities, derivatives and cash managed via mandates held with investment managers.

MIAL is the responsible entity of the Mercer Funds and Mercer Investment Funds and appoints professional investment managers to manage the assets of the Mercer Funds and Mercer Investment Funds either directly or via external investment vehicles. The investments for Virgin Money Super are generally held by an external custodian.

Active Ownership and Investment Stewardship

We also believe that principles of active ownership and investment stewardship are valuable in the investment process. For that reason, we have incorporated principles of active ownership and investment stewardship throughout our investment decision making and ownership practices as documented in the trustee's policies. For more information navigate to the [Trustee Policies and remuneration section](#) on the key documents page or call our Customer Care Team on **1300 652 770**.



Virgin Money Super LifeStage Tracker®

Born Prior to 1949

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 0.50% per annum over rolling four year periods.

Asset allocation at 30 June

Asset Class	2022	2021
Australian Shares	18.58%	21.17%
International Shares	23.89%	25.44%
Real Assets	5.03%	4.91%
Alternative Assets	0%	0%
Growth Fixed Interest	5.95%	0%
Defensive Fixed Interest & Cash	46.55%	48.48%

Born 1949 - 1953

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 0.50% per annum over rolling four year periods.

Asset allocation at 30 June

Asset Class	2022	2021
Australian Shares	18.86%	19.11%
International Shares	23.77%	26.01%
Real Assets	5.22%	4.93%
Alternative Assets	0%	0%
Growth Fixed Interest	5.76%	0%
Defensive Fixed Interest & Cash	46.40%	49.95%

Born 1954 - 1958

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 1.00% per annum over rolling five year periods.

Asset allocation at 30 June

Asset Class	2022	2021
Australian Shares	20.86%	23.57%
International Shares	26.16%	28.81%
Real Assets	5.01%	4.87%
Alternative Assets	0%	0%
Growth Fixed Interest	5.88%	0%
Defensive Fixed Interest & Cash	42.09%	42.75%

Born 1959 - 1963

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 2.00% per annum over rolling six year periods.

Asset allocation at 30 June

Asset Class	2022	2021
Australian Shares	27.36%	28.63%
International Shares	33.64%	37.84%
Real Assets	5.05%	4.96%
Alternative Assets	0%	0%
Growth Fixed Interest	5.48%	0%
Defensive Fixed Interest & Cash	28.47%	28.57%

Born 1964 - 1968

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 2.50% per annum over rolling seven year periods.

Asset allocation at 30 June

Asset Class	2022	2021
Australian Shares	32.69%	32.46%
International Shares	40.55%	47.00%
Real Assets	4.99%	4.89%
Alternative Assets	0%	0%
Growth Fixed Interest	5.43%	0%
Defensive Fixed Interest & Cash	16.34%	15.65%

Born 1969 - 1973

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 3.00% per annum over rolling seven year periods.

Asset allocation at 30 June

Asset Class	2022	2021
Australian Shares	36.70%	37.63%
International Shares	45.01%	47.28%
Real Assets	4.97%	4.88%
Alternative Assets	0%	0%
Growth Fixed Interest	5.47%	0%
Defensive Fixed Interest & Cash	7.84%	10.21%

Born 1974 - 1978

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 3.00% per annum over rolling seven year periods.

Asset allocation at 30 June

Asset Class	2022	2021
Australian Shares	36.61%	39.05%
International Shares	44.70%	46.32%
Real Assets	4.99%	4.90%
Alternative Assets	0%	0%
Growth Fixed Interest	5.48%	0%
Defensive Fixed Interest & Cash	8.22%	9.73%

Born 1979 - 1983

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 3.00% per annum over rolling seven year periods.

Asset allocation at 30 June

Asset Class	2022	2021
Australian Shares	36.59%	38.78%
International Shares	45.15%	45.58%
Real Assets	4.98%	4.89%
Alternative Assets	0%	0%
Growth Fixed Interest	5.48%	0%
Defensive Fixed Interest & Cash	7.80%	10.75%

Born 1984 - 1988

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 3.00% per annum over rolling seven year periods.

Asset allocation at 30 June

Asset Class	2022	2021
Australian Shares	36.18%	38.56%
International Shares	45.12%	46.44%
Real Assets	4.99%	4.90%
Alternative Assets	0%	0%
Growth Fixed Interest	5.43%	0%
Defensive Fixed Interest & Cash	8.29%	10.10%

Born 1989 - 1993

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 3.00% per annum over rolling seven year periods.

Asset allocation at 30 June

Asset Class	2022	2021
Australian Shares	37.08%	37.08%
International Shares	44.82%	46.89%
Real Assets	4.97%	4.89%
Alternative Assets	0%	0%
Growth Fixed Interest	5.39%	0%
Defensive Fixed Interest & Cash	7.74%	11.14%

Born 1994 - 1998

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 3.00% per annum over rolling seven year periods.

Asset allocation at 30 June

Asset Class	2022	2021
Australian Shares	36.63%	37.08%
International Shares	44.62%	47.11%
Real Assets	5.02%	4.97%
Alternative Assets	0%	0%
Growth Fixed Interest	5.31%	0%
Defensive Fixed Interest & Cash	8.43%	10.84%

Born 1999 - 2003

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 3.00% per annum over rolling seven year periods.

Asset allocation at 30 June

Asset Class	2022	2021
Australian Shares	37.04%	36.27%
International Shares	44.70%	47.08%
Real Assets	4.92%	4.84%
Alternative Assets	0%	0%
Growth Fixed Interest	5.19%	0%
Defensive Fixed Interest & Cash	8.16%	11.81%

Virgin Money Super LifeStage Tracker®

Continued

Born 2004 - 2008

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 3.00% per annum over rolling seven year periods.

Asset allocation at 30 June

Asset Class	2022	2021
Australian Shares	35.58%	34.06%
International Shares	44.23%	47.88%
Real Assets	4.71%	4.77%
Alternative Assets	0%	0%
Growth Fixed Interest	4.64%	0%
Defensive Fixed Interest & Cash	10.83%	13.29%

Born 2009 - 2013

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 3.00% per annum over rolling seven year periods.

Asset allocation at 30 June

Asset Class	2022	2021
Australian Shares	37.65%	36.90%
International Shares	44.95%	48.59%
Real Assets	4.97%	4.50%
Alternative Assets	0%	0%
Growth Fixed Interest	5.40%	0%
Defensive Fixed Interest & Cash	7.03%	10.01%

Born 2014 - 2018

Investment objective

To achieve return (after tax and investment fees) that exceeds CPI increases by at least 3.00% per annum over rolling seven year periods.

Asset allocation at 30 June

Asset Class	2022	2021
Australian Shares	36.52%	37.40%
International Shares	45.15%	45.31%
Real Assets	5.02%	4.92%
Alternative Assets	0%	0%
Growth Fixed Interest	5.36%	0%
Defensive Fixed Interest & Cash	7.94%	12.37%



Virgin Money Super Choice investment options

Cash

Investment objective

To maintain the invested capital and to achieve a return above that available on bank bills as measured by the Bloomberg AusBond Bank Bill Index on an annual basis.

Asset allocation at 30 June.

Asset Class	2022	2021
Australian Shares	0%	0%
International Shares	0%	0%
Real Assets	0%	0%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	100%	100%

Indexed Diversified Shares

Investment objective

To meet the benchmark return over the medium to long term.

* Currently the index for this option is a composite of the S&P/ ASX 300 Accumulation Index, MSCI World ex Australia (with net dividends reinvested) in Australian dollars Index and the MSCI World ex Australia (with net dividends reinvested) hedged into AUD Index.

Asset allocation at 30 June.

Asset Class	2022	2021
Australian Shares	49.51%	48.62%
International Shares	50.18%	49.79%
Real Assets	0%	0%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	0.31%	1.59%

Indexed Australian Shares

Investment objective

To meet the benchmark return over the medium to long term

* Currently the index for this option is the S&P/ASX 300 Accumulation Index.

Asset allocation at 30 June.

Asset Class	2022	2021
Australian Shares	99.62%	98.60%
International Shares	0%	0%
Real Assets	0%	0%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	0.38%	1.40%

Indexed Overseas Shares

Investment objective

To meet the benchmark return over the medium to long term.

* Currently the index for this option is the MSCI World ex Australia (with net dividends reinvested) in Australian dollars Index.

Asset allocation at 30 June.

Asset Class	2022	2021
Australian Shares	0%	0%
International Shares	99.63%	98.91%
Real Assets	0%	0%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	0.37%	1.09%

Indexed Australian Listed Property

Investment objective

To meet the benchmark return over the medium to long term.

* Currently the index for this option is the S&P/ASX 200 Property Trust Accumulation Index.

Asset allocation at 30 June.

Asset Class	2022	2021
Australian Shares	0%	0%
International Shares	0%	0%
Real Assets	99.66%	99.10%
Alternative Assets	0%	0%
Growth Fixed Interest	0%	0%
Defensive Fixed Interest & Cash	0.34%	0.90%

Enhanced Indexed Conservative Growth

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 0.50% per annum over rolling three year periods.

Asset allocation at 30 June.

Asset Class	2022	2021
Australian Shares	14.33%	13.23%
International Shares	16.80%	20.44%
Real Assets	2.18%	2.01%
Alternative Assets	0%	0%
Growth Fixed Interest	6.34%	0%
Defensive Fixed Interest & Cash	60.34%	64.32%

Enhanced Indexed Growth

Investment objective

To achieve a return (after tax and investment fees) that exceeds CPI increases by at least 2.00% per annum over five year rolling periods.

Asset allocation at 30 June.

Asset Class	2022	2021
Australian Shares	30.59%	30.51%
International Shares	36.75%	35.81%
Real Assets	5.00%	4.83%
Alternative Assets	0%	0%
Growth Fixed Interest	5.94%	0%
Defensive Fixed Interest & Cash	21.73%	28.85%

Investment returns

How Investment Returns are Calculated

Single year and compound returns are calculated assuming that \$1.00 is invested at the start of the relevant period and that no further amounts are invested over the period. Returns are based on exit prices and allow for the deduction of tax and investment fees including indirect costs (but not administration fees or other fees). Compound returns are calculated as the average of annual returns.

How We Calculate Investment Earnings

Super contributions and rollovers made to Virgin Money Super purchase units in each investment option. Unit prices are generally calculated daily (except weekends and Melbourne public holidays) and fluctuate according to the investment performance of the individual investment options.

The number of units that your investment can purchase depends on the unit price at the relevant time. For example, if you contributed \$1,000 and the unit price was \$2.00 at that time, then 500 units would be purchased.

Units are also redeemed when the fund needs to make super payouts or pay fees, taxes and other expenses.

The value of your payout at any time is the number of units you have, multiplied by their exit price at that time. Your latest member statement shows you how many units you have, the exit price and their value.

Allocation of Investment Earnings

The net investment earnings of Virgin Money Super investment options are allocated to customers through changes in the unit price of the investment options.



You should carefully consider the risks of each of the options before making any investment decisions. You should be aware that investment returns can be volatile and the value of your investments may increase or decrease. You should not rely on past performance as an indicator of the future performance of any of the investment options.

You can obtain up to date returns for your plan's investment options at virginmoney.com.au/super or by calling our Customer Care Team on 1300 652 770.

We recommend that you speak to a licensed, or appropriately authorised, financial adviser before making any decision about your super.

Investment performance

Investment Option	1 year return to 30 June 2022 %	3 year return per annum %	5 year return per annum
LifeStage Tracker®			
Born prior to 1949	-5.57	1.86	4.09
Born 1949 - 1953	-5.18	2.00	4.25
Born 1954 - 1958	-5.07	2.54	4.86
Born 1959 - 1963	-5.64	3.12	5.51
Born 1964 - 1968	-6.17	3.76	6.17
Born 1969 - 1973	-6.70	4.05	6.51
Born 1974 - 1978	-6.66	4.18	6.59
Born 1979 - 1983	-6.76	4.19	6.61
Born 1984 - 1988	-6.62	4.21	6.62
Born 1989 - 1993	-6.58	4.22	6.60
Born 1994 - 1998	-6.39	4.18	6.54
Born 1999 - 2003	-6.38	4.15	6.42
Born 2004 - 2008	-6.41	4.13	N/A
Born 2009 - 2013	-6.48	4.31	6.69
Born 2014 - 2018	-6.25	4.30	6.33
Choice Investment Options			
Cash	0.09	0.43	1.02
Indexed Diversified Shares	-6.05	5.76	7.78
Indexed Australian Shares	-4.61	4.10	7.21
Indexed Overseas Shares	-5.59	7.38	9.54
Indexed Australian Listed Property	-10.89	-2.36	4.01
Enhanced Indexed Growth	-6.18	3.46	5.55
Enhanced Indexed Conservative Growth	-4.71	1.47	3.26

N/A indicates that the investment option was not operating for the full period.

The investment returns shown in this Supplementary Annual Report do not take into account the unique characteristics that apply to each customer (such as timing of cashflows). As a result, the actual returns applying to a particular customer may vary from the investment returns shown.

Past performance should not be relied upon as an indicator of future performance. The performance information contained in this report is up to date at the time of its preparation. You can obtain updated investment performance information at virginmoney.com.au/super and going to the Performance section, or by calling our Customer Care Team. We can send you a copy of the updated information, free of charge, on request.

Investment managers

As at 30 June 2022

The majority of the assets of Virgin Money Super are invested in funds managed by MIAL, which in turn has investments with underlying investment managers. The underlying investment managers as at 30 June 2022 are listed below.

Fund Type	Manager
Australian Shares	Plato Investment Management Limited State Street Global Advisors, Australia, Limited
International Shares	State Street Global Advisors, Australia, Limited Acadian Asset Management Schroder Investment Management Australia Limited Macquarie Investment Management Limited LGIM AllianceBernstein Baillie Gifford Maj Invest Wellington Arrowstreet
Real Assets	Macquarie Investment Management Limited
Alternative Assets	N/A
Growth Fixed Interest	MGI
Defensive Fixed Interest & Cash	Challenger Life Company Limited Macquarie Investment Management Limited Blackrock Investment Management (Australia) Limited AXA Investment Managers Asia (Singapore) Ltd Robeco Institutional Asset Management Wellington International Management Company Pty Limited LGIM Ardea Investment Management Pty Limited

Largest share holdings

The tables below show the top ten Australian and International shares held by the Virgin Money Super LifeStage Tracker® Born 1974 to 1978 option as at 30 June 2022.

Top 10 Australian Share Holdings

Company	Holding %
BHP Group Limited	3.77%
Commonwealth Bank of Australia	2.74%
CSL Limited	2.32%
National Australia Bank Limited	1.64%
Westpac Banking Corporation	1.23%
Australia and New Zealand Banking Group Limited	1.14%
Macquarie Group Limited	1.09%
Woodside Energy Group Ltd	1.09%
Wesfarmers Limited	0.84%
Telstra Corporation Limited	0.81%

Top 10 International Share Holdings

Company	Holding %
Apple Inc	1.78%
Microsoft Corp	1.59%
Alphabet Inc.	1.03%
Amazon.Com Inc.	0.71%
Johnson & Johnson	0.43%
Tesla Inc.	0.43%
UnitedHealth Group Inc.	0.42%
Procter & Gamble Co	0.33%
NVIDIA Corporation	0.32%
Meta Platforms Inc	0.31%

As at 30 June 2022, there was no investment (including a combination of investments through a single or group of associated enterprises) that has a combined value of more than 5% of the total assets of the Mercer Super Trust.

Details of ICs and TCs are set out in the PDS and/or other customer materials (as applicable) for your plan. The ICs and TCs for the year to 30 June 2022 are set out below.

Investment option	Investment Costs (% per annum)	Transaction Costs* (% per annum)
LifeStage Tracker®		
Born prior to 1949	0.05	0.02
Born 1949 - 1953	0.05	0.02
Born 1954 - 1958	0.05	0.02
Born 1959 - 1963	0.04	0.02
Born 1964 - 1968	0.04	0.03
Born 1969 - 1973	0.03	0.02
Born 1974 - 1978	0.03	0.02
Born 1979 - 1983	0.03	0.02
Born 1984 - 1988	0.03	0.02
Born 1989 - 1993	0.03	0.02
Born 1994 - 1998	0.03	0.02
Born 1999 - 2003	0.03	0.02
Born 2004 - 2008	0.03	0.02
Born 2009 - 2013	0.03	0.02
Born 2014 - 2018	0.03	0.02
Choice Investment Options		
Cash	0.02	0.00
Indexed Diversified Shares	0.04	0.01
Indexed Australian Shares	0.03	0.02
Indexed Overseas Shares	0.02	0.02
Indexed Australian Listed Property	0.08	0.00
Enhanced Indexed Growth	0.04	0.01
Enhanced Indexed Conservative Growth	0.06	0.03

* The ICs and TCs are for the year ending 30 June 2022 and are based on the actual information available and/or reasonable estimates for the period as at the date of this Supplementary Annual Report. ICs may include but are not limited to, performance fees, investment fees for certain asset classes, namely investments in direct/unlisted real assets, such as property and structure, any expenses charged by the underlying investment vehicles or manager of those vehicles and over-the-counter derivative costs. TCs are the costs associated with trading to manage the investment strategy for each investment option. TCs include brokerage, settlement costs (including custody costs), clearing costs, stamp duty on an investment transaction and buy sell spreads less any costs recouped by the underlying investment vehicles.

Statement of Financial Position of your Plan at 30 June 2022

Net assets at 1 July 2021	\$ 810,031,389
PLUS	
Net investment revenue	(\$48,807,996)
Employer contributions*	\$54,917,364
Member contributions	\$9,303,857
Government co-contributions	\$401,185
Transfers from other funds	\$39,864,734
Insurance proceeds	\$1,148,200
Total revenue	\$56,827,344
LESS	
Benefits paid	\$50,532,801
Administration fees	\$726,740
Group insurance premiums	\$1,151,335
Contributions and surcharge tax	\$ 8,660,587
Total expenses	\$ 61,071,463
EQUALS	
Net assets at 30 June 2022	\$ 805,787,269

* Please note that the amounts shown in the table above as employer contributions include any pre-tax or salary sacrifice member contributions.

This information has been prepared on a cash basis.

The financial information contained in this Supplementary Annual Report for your plan has not been audited. This information forms part of the full financial accounts for the Mercer Super Trust in which your plan participates. You can request a copy of the Mercer Super Trust full audited accounts and the auditor's report by calling the Customer Care Team.

Change in Net Assets in your Plan to 30 June 2022

Assets (Investment options)	
LifeStage Tracker®	
All paths	\$641,689,863
Choice Investment Option	
Indexed Australian Listed Property	\$18,908,500
Cash	\$35,545,229
Indexed Diversified Shares	\$7,183,755
Indexed Australian Shares	\$47,973,618
Indexed Overseas Shares	\$43,495,970
Enhanced Indexed Growth	\$5,568,922
Enhanced Indexed Conservative Growth	\$5,421,412
Total	\$805,787,269



1300 652 770
virginmoney.com.au/super

This Supplementary Annual Report has been issued by Mercer Superannuation (Australia) Limited (MSAL) ABN 79 004 717 533, Australian Financial Services Licence #235906, the trustee of the Mercer Super Trust ABN 19 905 422 981. Mercer is a registered trademark of Mercer (Australia) Pty Ltd (Mercer) ABN 32 005 315 917.

The information contained in this Supplementary Annual Report includes general product advice which has been prepared without taking into account the personal objectives, financial situation or needs of individual members. Before making any decisions about your super, you should consider the information in light of your own objectives, financial situation and needs and read and consider the current Product Disclosure Statement (PDS) and/or other member materials specific to your plan. Copies of these documents are available at virginmoney.com.au/super or by calling our Customer Care Team on 1300 652 770.

It is also recommended that you obtain advice from a licensed, or appropriately authorised, financial adviser. You should be aware that the value of an investment in the Mercer Super Trust may rise and fall. Neither MSAL, Mercer nor any of the investment managers guarantees the investment performance, earnings or return of capital invested in the Mercer Super Trust. © 2022, Mercer LLC. All rights reserved.

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