

We regularly review all our fees and costs. To continue meeting our commitment to deliver **high-quality services**, we're making changes to our administration fees and costs for customers.

What's changing:

- The asset-based administration fee will increase from 0.394% p.a. to 0.424% p.a.
- Other administration costs will also increase from 0.002% to 0.03% – but these aren't charged directly to your account.

What does this mean for you?

We're still keeping total fees low[#] so more of your money stays invested for your future.

Why we're doing this?

Your fees help us keep things running smoothly — everything from setting up your account and processing transactions, complying with regulatory requirements, to the continuous improvements we make to servicing your account.

Here's a quick snapshot of the updated fees:

The table below outlines the Virgin Money Super administration fees and costs:

Fee Type	Current	Updated	What it means for you
Asset-based administration fee	0.394% p.a.	0.424% p.a.	The increase is less than 30c per week for a \$50,000 balance.
Estimated other administration costs deducted from the member reserve	0.002% p.a.	0.03% p.a.	This is not charged directly to you so will not impact the balance of your account.
Dollar-based admin fee	\$58 p.a.	No change	Charged monthly, no matter your balance

If you're eligible for the Virgin Money Super Baby Break, your asset-based fee could be reduced even more.

[#]Based on Virgin Money Super's analysis of Chant West MySuper Default Fee Tables September 2025- for \$50,000 account balance. Fees are for Virgin Money LifeStage Tracker as at 30 September 2025 and the total includes administration, investment and transaction fees. Fees and costs can vary from year to year. Past fees and costs are not a reliable indicator of future fees and costs. Fees and comparisons may differ for other investment options and account balances.

What might your fees and costs look like on \$50,000?

- **Administration fees and costs:** \$58 p.a. plus 0.424% p.a.

This means you'll pay around \$212 in administration fees and costs, plus the \$58 flat fee, regardless of your balance.

- **Other administration costs:** 0.03% p.a. (about \$15 deducted from member reserve)
- **Investment fees and costs:** 0.176% p.a. (about \$88)
- **Transaction costs:** 0.03% p.a. (about \$15)

Total estimated fees and costs for the year: \$388* (inclusive of \$15 paid from member reserve).

The above example is based on the LifeStage Tracker investment option (Born 1954 to 1958 path). The investment fees and costs, and transaction costs for this investment option vary depending on your path.

Note: *Additional fees may apply.

For full example of annual fees and costs for a superannuation product see page 4 of this letter.

What is a member reserve?

The trustee currently pays certain administration costs, which relate to the administration of the Mercer Super Trust, from the member reserve. These costs are not charged directly to your super account but reduce the member reserve balance held by the Mercer Super Trust. The size of the member reserve is reported each year in the Mercer Super Trust Annual Report (Fund Information Statement).

What's next?

1. **You don't need to do anything** – the updated asset-based administration fee will apply from 1 April 2026.
2. For more information about these changes and how they affect your account, please **refer to the tables above**, together with the Product Disclosure Statement (PDS) and Product Guide at virginmoney.com.au/super.
3. Questions?
 - Visit virginmoney.com.au/super/changes-admin-fees-costs for more information.
 - Call our dedicated Customer Care team on **1300 652 770**, Monday to Friday, 8am-6pm (AEST/AEDT).
Calling from overseas? Call +61 3 8306 0902

The following Administration fees and costs information will be updated from 1 April 2026 in the Virgin Money Super Product Disclosure Statement and Product Guide.

Virgin Money Super – LifeStage Tracker Investment option		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs[*]		
Administration fees and costs	\$58 p.a. dollar-based (\$4.83 per month) administration fee, regardless of your balance.	Generally deducted on the last day of the month from your account balance.
	Plus 0.424% p.a. of your super account balance as an asset-based administration fee. This asset-based administration fee may be reduced from 0.424% to 0.074% p.a. if you are eligible for the Virgin Money Super Baby Break (see 'Fee changes' in the PDS for more details)	Generally calculated and deducted daily when the unit prices are determined, reducing investment returns of the investment option.
	Plus an estimated 0.03% p.a. of Mercer Super Trust assets as other administration costs	Deducted from the member reserve. This cost is not charged directly to your super account but will reduce the member reserve balance held by the Mercer Super Trust.

^{*} If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

Example of annual fees and costs for a superannuation product

This table gives an example of how the ongoing annual fees and costs for the LifeStage Tracker investment option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE-LifeStage Tracker (Born 1954 to 1958 path)		BALANCE OF \$50,000
Administration fees and costs	\$58 plus 0.424% of your account balance plus 0.03% deducted from the member reserve.	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$227* in administration fees and costs, plus \$58 regardless of your balance.
PLUS Investment fees and costs	0.176%	And , you will be charged or have deducted from your investment \$88 in investment fees and costs.
PLUS Transaction costs	0.03%	And , you will be charged or have deducted from your investment \$15 in transaction costs.
EQUALS Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$388** for the superannuation product.

Note: *Additional fees may apply.

*This amount includes an estimated \$15 deducted from the member reserve and not from your account.

The above example is based on the LifeStage Tracker investment option (Born 1954 to 1958 path). The investment fees and costs, and transaction costs for this investment option vary depending on your path.

Details about the fees and costs for the LifeStage Tracker investment option are provided in this letter. Please refer to the Product Guide for information about the fees and costs for all the available investment options.

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